

MAHONING Soil and Water Conservation District				
<i>Mahoning County, Ohio</i>				
<i>Combined Statement of Receipts, Disbursements</i>				
<i>and Changes in Fund Balances (Regulatory Cash Basis)</i>				
<i>For the Year Ended December 31, 2021</i>				
To be submitted.				
	District	Special	Other	Totals
	Fund	Fund	Funds	(Memorandum Only)
Cash Receipts				
Taxes				\$0
Grants				
Local Government		215,250		215,250
State Government		191,035		191,035
Federal Government				0
Gifts and Contributions				0
Sale of Products/Materials	9,168			9,168
Rentals	834			834
SWPPP	33,500			
CAUVs	1,200			1,200
All Other Revenue	2,371	1,144	80	3,595
<i>Total Cash Receipts</i>	47,073	407,429	80	421,082
Cash Disbursements				
Salaries		198,524		198,524
Supplies	379	1,238		1,617
Equipment	3,514	6,764		10,278
Contract Repairs	244	579		823
Contract Services/Cost Share Payment	12,774			12,774
Rentals		10,304		10,304
Service Fees	3,402			3,402
Information and Education	1,645			1,645
Travel and Expenses	578			578
Advertising and Printing	10,505			10,505
OPERS		28,346		28,346
Worker's Compensation		1,985		1,985
Unemployment Compensation				0
Hospitalization		75,433		75,433
Medicare		2,663		2,663
Product/Materials for Resale	7,110			7,110
Reimbursement - State Refunds				0
Vehicle Rental/Liability Insurance	5,413	551		5,963
Annual Meeting/Banquet				0
Other	950	4,095		5,045
<i>Total Cash Disbursements</i>	46,513	330,481	0	376,993
<i>Excess of Receipts Over (Under) Disbursements</i>	561	76,948	80	44,089

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<i>For the Year Ended December 31, 2021</i>				
To be submitted.				Totals
	District	Special	Other	(Memorandum
	Fund	Fund	Funds	Only)
Other Financing Receipts (Disbursements)				
Transfers In				0
Transfers Out	(6,980)	(1,181)		(8,161)
Advances In				0
Advances Out				0
Other Financing Sources				0
Other Financing Uses				0
<i>Total Other Financing Receipts (Disbursements)</i>	(6,980)	(1,181)	0	(8,161)
<i>Net Change in Fund Cash Balances</i>	(6,419)	75,767	80	69,428
<i>Fund Cash Balances, January 1</i>	112,456	56,794		169,250
<i>Fund Cash Balances, December 31</i>	\$106,036	\$132,561	\$80	\$238,678
<i>See accompanying notes to the basic financial statements</i>				

MAHONING SOIL & WATER CONSERVATION DISTRICT

Mahoning County

*Notes to the Financial Statements
For the Year Ended December 31, 2021*

Note 1 – Reporting Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Mahoning SWCD, Mahoning County, (the District) as a body corporate and politic. A publicly elected five-member District Board of Supervisors directs the District. The District provides local leadership in the conservation of natural resources and stewardship of agricultural lands.

The District's management believes these financial statements present all activities for which the District is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The District's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (cash basis) for all funds.

Fund Accounting

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are presented below:

Special Fund The special fund is the primary fund used for day to day operations and expenditures including payroll and benefits. The District records all amounts received from the State, local, or federal governments in this fund. The County Auditor also maintains an accounting of this fund.

District Fund The district fund accounts for and reports revenues from district sales and equipment rentals, grants and donations.

Other Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes. The District had the following significant Other Funds: STAR Ohio Savings and Investments.

Basis of Accounting

These financial statements follow the accounting basis permitted by the Ohio Department of Agriculture. This basis is similar to the cash receipts and disbursements accounting basis. The District recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred.

These statements include adequate disclosure of material matters the Ohio Department of Agriculture requires.

Budgetary Process

The Ohio Revised Code requires the Special Fund be budgeted annually.

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*Notes to the Financial Statements
For the Year Ended December 31, 2021*

Appropriations Budgetary expenditures may not exceed appropriations at the fund, function or object level of control. The Board of Supervisors must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must approve estimated resources.

A summary of 2021 budgetary activity appears in Note 3.

Deposits and Investments

The Mahoning County Treasurer is the custodian for the District's Special Fund's cash and investments. The County's cash and investment holds the District's Special Fund's cash and investments, which are reported at the County Treasurer's carrying amount. Deposits and investments disclosures for the County as a whole may be obtained from the Mahoning County Treasurer, Daniel R. Yemma: 120 Market Street, Youngstown Ohio 44503 (330.740.2460) dyemma@mahoningcountyoh.gov

The District's accounting basis for all other funds includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Capital Assets

The District records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the District must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The District classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes, nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the District.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Supervisors can *commit* amounts via formal action (resolution). The District must adhere to these commitments unless the Supervisors amend the resolution. Committed fund balance also

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Notes to the Financial Statements

For the Year Ended December 31, 2021

incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the special and district funds is limited to encumbrances outstanding at year end.

Unassigned Unassigned fund balance is the residual classification for the special and district funds and includes amounts not included in the other classifications. In other funds, the unassigned classification is used only to report a deficit balance.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 18.

Note 3 – Special Fund Budgetary Activity

Budgetary activity for the year ending 2021 follows:

20CY Budgeted vs. Actual Receipts			
Fund	Budgeted Receipts	Actual Receipts	Variance
Special	\$445,015	\$407,429	(\$37,586)

20CY Budgeted vs. Actual Budgetary Basis Expenditures			
Fund	Appropriation Authority	Budgetary Expenditures	Variance
Special	\$445,015	\$330,481	\$114,534

Note 4 – Deposits and Investments

The District maintains a deposits and investments pool all funds use, except the Special Fund which is maintained by the Mahoning County Treasurer. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

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Notes to the Financial Statements

For the Year Ended December 31, 2021

	2021
Demand deposits	
Certificates of deposit	
Other time deposits (savings and NOW accounts)	
County Treasurer Deposits	
Total deposits	0
U.S. Treasury Notes	
STAR Ohio	97,936
Repurchase agreement	
Common stock (at cost, fair value was \$X,XXX and and \$Z,ZZZ at December 31, 2021)	
Total investments	97,936
Total deposits and investments	\$97,936

Deposits

Deposits are insured by the Federal Deposit Insurance Corporation; [or] collateralized by securities specifically pledged by the financial institution to the District; or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments

The Federal Reserve holds the District's U.S. Treasury Notes in book-entry form by, in the name of the District's financial institution. The financial institution maintains records identifying the District as owner of these securities.

Investments in STAR Ohio and mutual funds are not evidenced by securities that exist in physical or book-entry form.

Note 5 – Risk Management

Workers' Compensation

Workers' Compensation coverage is provided by the State of Ohio. The District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Commercial Insurance

The District has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

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Notes to the Financial Statements

For the Year Ended December 31, 2021

The District is uninsured for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

Risk Pool Membership

The District is a member of the County’s membership of the County Risk Sharing Authority. The Pool assumes the risk of loss up to the limits of the Mahoning SWCD policy. The Pool may make supplemental assessments if the experience of the overall pool is unfavorable. The Pool covers the following risks:

- General liability and casualty;
- Public official’s liability; and
- Vehicle.

Note 6– Defined Benefit Pension Plans

Ohio Public Employees Retirement System

All District employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan’s benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 9.5 to 10 percent of their gross salaries, and the District contributed an amount equaling 14.0 to 14.5 percent of participants’ gross salaries. The District has paid all contributions required through December 31, 2021.

<i>Retirement Rates</i>	<i>Year</i>	<i>Member Rate</i>	<i>Employer Rate</i>
<i>OPERS – Local</i>	<i>2012-2021</i>	<i>9.5 to 10%</i>	<i>14 to 14.5%</i>

Note 7 – Postemployment Benefits

OPERS offers a cost-sharing, multiple-employer defined benefit postemployment plan, which includes multiple health care plans including medical coverage, prescription drug coverage, deposits to Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for members in the traditional pension plan and combined plan was 0 percent during calendar year 2021. The portion of employer contributions allocated to health care for members in the member-directed plan was 4.0 percent during calendar year 2021.

Note 8 – COVID-19

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Notes to the Financial Statements

For the Year Ended December 31, 2021

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June, 2021 while the national state of emergency continues. During 2021, the District received COVID-19 funding. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the District. The impact on the District's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated. *(The following remainder of the paragraph is optional and can be customized at the discretion of the fiscal officer)* The District's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined.

If the District has sub-granted any COVID-19 funding to another government or organization, spent any funding on behalf of another government, received any funding or assets that were purchased on behalf of the District by another government, or was required to return any funding to the granting agency, please see the Generic Special Purpose Government note shell for additional required disclosures at the following link: <http://www.ohioauditor.gov/references/shells/regulatory.html>

Customizing the above disclosures is at the discretion of management. Customization could include identifying the various COVID-19 programs through which the District received funding during 2021.